

Fall 2020: Programs and Services Bill

Bill date: September 10, 2020

Due: October 10, 2020

To help with cash flow, if needed, chapters will be able to make partial payments each month on mySigEp towards your fall bill with no late fees or penalties through December 31, 2020. A 5 percent fee will be assessed on January 1, 2021, on any remaining balance.

Strikethroughs indicate reductions for the 2020-2021 academic year.

Chapter Base Fee: ~~\$1,525~~ \$1,025 (*Because of COVID-19, we have cancelled the in-person Carlson Leadership Academies in 2021. Instead, chapter leaders will receive year-round virtual education and support from industry leaders, past Carlson facilitators and staff throughout this academic year.*)

- ~~\$500~~ ~~2021 Carlson Leadership Academy~~
 - ~~Registration and meals for five undergraduate officers and one volunteer, as well as a discounted registration fee for a sixth and seventh officer.~~
- \$1,025 – Conclave
 - Registration and hotel for delegate and alternate delegate and a travel stipend of 15¢ per mile round-trip from the chapter's campus.
 - Hotel and travel stipend for a designated volunteer.

Per-man Fee: ~~\$144.05~~ \$96.63 x (Number of brothers on the March 2020 PMR)

For example: \$96.63 x 75 brothers = \$7,247.25

The breakdown of the per-man fee is as follows:

- ~~\$99.05~~ **\$96.63** annual fee for programs and services for undergraduate chapters. (*HEPI increase reversed for 2020.*)
- ~~\$25~~ annual fee for housing loans for chapter facilities and improvements.
- ~~\$20~~ Chapter Investment Fund deposit for your chapter's long-term housing needs. (*Contributions are optional in 2020. If you wish to make a contribution to your chapter investment fund, please contact accounting@sigeep.net.*)

Sigma Epsilon Chapters (SECs) pay half of the per-man annual fees (\$48.31 this fall) for the first two years to encourage saving for installation. SECs do not make Chapter Investment Fund deposits. After four consecutive billing cycles (two years), an SEC will be billed as outlined above.

Frequently Asked Questions

1. Can our chapter make multiple payments?

To help chapters with cash flow, monthly partial payments will be accepted through mySigEp on the Fall 2020 Programs and Services Bill through December 31. There will be no late fees or financing fees for making partial payments as long as the amount is paid in-full before the end of the term. A 5 percent fee will be assessed on January 1, 2021, on any remaining balance.

2. What programs and services can our members expect this year from Headquarters? Are Carlson and Conclave still happening?

Because of COVID-19, we have cancelled the in-person Carlson Leadership Academies in 2021. Instead, chapter leaders will receive year-round virtual education and support from industry leaders, past Carlson facilitators and staff throughout this academic year. At this time, we are still planning to host the 56th Grand Chapter Conclave in Denver next July. Be on the lookout for more information about a new career coaching program available to all members launching early Fall.

3. What about the Spring 2021 Insurance and Member Safety bill?

We're still working on the spring fee structure. The unique renewal agreement we reached with our insurance providers this year states that our final premium amount will not be entirely determined until October, which gives us an opportunity to see how higher education and the fall semester are affected by COVID. As of right now, we *know* we will be eliminating the \$25 per-man contribution to the chapter-specific self-insurance fund, and we hope we can do more to reduce fees. Additional

reductions will be dependent on our fall success and ability to operate without incidents or claims.

4. What other savings can my chapter take advantage of?

For those chapters using OmegaFi or LegFi, we've established a relationship with an alternative provider, greekbill. Greekbill offers both annual and one-time cost savings. They offer a 10% savings annually on per-man fees, as well as dramatic savings on each ACH transaction. To set up a demo with greekbill, contact our account representative at greekbill@sigep.net. It's a quick and easy process to get your chapter set up.

5. Our tax status is out of date. Can headquarters offer any support to get reinstated with the IRS?

If your chapter plans to file its 1024 reinstatement this year, we've just negotiated with greekbill to offer a \$9 per-man discount off your first semester's subscription price when switching to greekbill. Using a 100-man chapter as an example, that's a \$900 savings on something that chapters are legally required to do. To take advantage of this opportunity, contact our account representative at greekbill@sigep.net.

6. What advice can you offer for us as we navigate COVID-19?

SigEp brotherhood has never been more important than in the unprecedented time we are in. The academic year ahead brings some uncertainty and unique challenges, so we've compiled recommendations from the CDC and our insurance broker Holmes Murphy here: <https://sigep.org/covid-19-guidance/>