

Sigma Phi Epsilon Fraternity
Conference Call Meeting of the National Board of Directors
October 22, 2015

National Directors in attendance:

Richard W. Bennet III, Central Missouri '74	Grand President	2017
Christopher L. Bittman, Colorado '85	Grand Treasurer	2017
Thomas B. Jelke, Ph.D., Florida International '90	Grand Secretary	2017
David R. Calderon, CalPoly-Pomona '88	National Director	2017
Garry C. Kief, Southern California '70	National Director	2019
Billy D. Maddalon, North Carolina State '90	National Director	2021
Daniel W. McVeigh, Texas Wesleyan '90	National Director	2017
Bradley C. Nahrstadt, Monmouth '89	National Director	2021
Victor K. Wilson, George Renaissance	National Director	2017
Jeffrey A. Back, Cincinnati '18	National Director	2017
John L. Emery, Arizona '17	National Director	2017
Riley D. Shearer, Montana State '17	National Director	2017

Headquarters Staff present:

Brian C. Warren Jr., Virginia '04	Chief Executive Officer
Seth D. Irby, Louisiana State '11	Managing Director, Fraternity
Riley S. Little, Christopher Newport '13	Balanced Man Program Director
Matthew S. Parrish, Georgia '08	Director of Advancement
Kyle F. Sutton, Cincinnati '12	Marketing and Communication Director & Strategic Projects and Analytics Director
Kenneth M. Thompson, Washington '14	Information Systems Manager
Laura C. Curzi	Executive Coordinator

Call to order

Grand President Richard W. Bennet III called the meeting to order on Thursday, October 22, 2015, at 4:35 p.m. EDT.

Approval of Minutes

Director Billy D. Maddalon moved the Board to approve the minutes from the September 3, 2015, conference call meeting.

Seconded by Director David R. Calderon.

Motion passed by unanimous 12-0 vote.

Strategic Plan Update

Chief Executive Officer Brian C. Warren Jr. presented the Fraternity's fiscal year performance relative to Strategic Plan objectives in the areas of recruitment, member development, housing, volunteer services and advancement.

Warren reported that recruitment of new members is consistent with last year's numbers, and budgeted projections, with a lot of registrations expected before the end of the fall term.

Warren then provided an update on the Foundation's loan to the Pennsylvania Eta AVC, noting that the loan is scheduled to be refinanced on October 27, with expected payment to the Sigma Phi Epsilon Educational Foundation received by October 30. Warren went on to highlight the demand for SENH's project management services and the potential for the current portfolio of 19 properties to increase by 50% by the end of the next fiscal year.

Regarding Volunteers, Warren noted the staff's focus on mentoring education through Training in Ten video series and executing successful Cox Volunteer Institutes throughout the fall. He also provided an update on the recent activities at the expansion locations for the fiscal year – Virginia Tech and Florida.

Lastly, Warren highlighted the success of fundraising activities in the summer and early fall. He reported an increase in restricted giving to campaigns like the Cox Institute and an increase in Board of Governors' gifts and direct mail solicitations in the first quarter of the fiscal year.

Balanced Man Program

Chief Executive Officer Warren provided an update on adoption of the Balanced Man Program following the legislation at Conclave, chapter proficiency relative to the prior year, and development of the BMP App.

Seven chapters are left to vote on transition following Conclave's resolution.

Warren stressed that while implementation proficiency improved relative to the prior year, the current average proficiency mark of 50 percent indicates the need to better address the underlying challenges with adoption and execution, mainly administrative burdens and the annual loss of important challenge information as officers transition. The proposed online application and mobile app would provide a solution to both issues via a medium that is a critical part of undergraduate life.

Warren confirmed that staff has included volunteers and undergraduates in the planning and design of the application, and that metrics gathered from app will provide critical information and qualitative reports to understand impact and engagement. Staff has also estimated where there is obvious demand and anticipated where there will be adoption issues.

The application requires carries a onetime investment for development and an ongoing annual expense for access and maintenance. Warren clarified that ongoing annual expenses will be address through a reallocation of funds within the operating budget.

Director Garry C. Kief moved the Board to approve the Balanced Man Application proposal and charge the staff with launching the application immediately.

Seconded by Director Daniel W. McVeigh.

Motion passed by unanimous 12-0 vote.

Integrated Membership Platform

Chief Executive Officer Warren summarized the current contract terms for SigEp's customer relations management system and associated platforms and reminded the Board that the current contract is near its expiration. Warren went on to present plans for transition to an improved integrated system that maintains Salesforce as SigEp's core platform at a lower annual cost. This transition would require a capital expense to transfer data and setup the system for use.

Director David R. Calderon moved the Board to approve plan as presented by the staff with all commitments, contracts and significant expenditures presented to Treasurer Christopher L. Bittman for review and approval prior to execution.

Seconded by Director Bradley C. Nahrstadt.

Motion passed by unanimous 12-0 vote.

Ritual guide and Bylaw edits from Conclave

Director Daniel W. McVeigh moved the Board to adopt the revised 2015 Ritual and Guide and the 2015 Grand Chapter Bylaws in accordance with Resolutions 20 and 21 passed at the 54th Grand Chapter Conclave.

Seconded by Director Victor K. Wilson.

Motion passed by unanimous 12-0 vote.

Indemnification and D&O Coverage

Grand President Bennet reviewed discussions with Williams Mullen regarding Director indemnification and D&O limits and policy endorsements. Discussion to determine whether a change in coverage is necessary was tabled and will be reconsidered at the December meeting in St. Louis.

December Meeting

Grand President Bennet reviewed the desired outcomes for the December meeting in St. Louis and reminded the directors of the guests who will be in attendance.

Other Business

Secretary Thomas B. Jelke asked for an update on our chapter at UCLA. CEO Warren explained staff's support of the chapter and staff's continued efforts to partner with the university and campus community through educational programming and proactive communication.

Executive Session

Grand President Bennet called for a closed session at 5:55 p.m. EDT.