

**Sigma Phi Epsilon Fraternity
National Board of Directors
Meeting Minutes**

**August 8-12, 2007
Hyatt Regency Atlanta
Atlanta, Georgia**

National Directors in attendance:

| | | |
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| Archer L. Yeatts, III, Richmond, 1964 | Grand President | 2007 |
| Christopher L. Bittman, Colorado, 1985 | Grand Treasurer | 2007 |
| Joseph M. Baird, Florida Atlantic, 2007 | National Director | 2007 |
| Brian J. Barclay, Loyola Marymount, 2006 | National Director | 2007 |
| Phillip A. Cox, Indiana, 1984 | National Director | 2007 |
| Christopher S. Purdum, Wichita State, 2007 | National Director | 2007 |
| Stephen B. Shanklin, Murray State, 1970 | National Director | 2007 |
| Bert J. Harris, III, Florida, 1974 | National Director | 2009 |
| Jeffrey D. Prouty, Iowa State, 1978 | National Director | 2009 |
| Richard W. Bennet, III, Central Missouri, 1974 | National Director | 2011 |
| Garry C. Kief, Southern California, 1970 | National Director | 2011 |

Headquarters staff in attendance:

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|---|------------------------------|
| Craig D. Templeton, Kansas, 1981 | Executive Director |
| Sean M. Anthony, Dartmouth, 2006 | Director of Chapter Services |
| Christopher M. McCaw, Appalachian State, 2003 | Director of Real Estate |
| Christopher T. Minnis, Truman State, 2000 | Director of Operations |
| Julie W. Ross | Controller |

Guests in attendance:

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| Eugene C. Schurg, Jr., Davis & Elkins, 1977 | Conclave Legislative Director |
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I. Call to Order

The meeting was called to order by Grand President Archer L. Yeatts, III, at 1:05 p.m.

Executive Director Craig D. Templeton called on David J. Graziano, Conclave Director, and Kevin A. O'Connor, Conclave Implementation Team, to provide an overview of the program and schedule for Board members.

Invocation

The invocation was delivered by Stephen B. Shanklin.

Approval of Minutes

Motion by Bert J. Harris, III: To approve the minutes of the May 19, 2007, meeting as previously distributed.

Seconded by: Philip A. Cox

Passed

II. Grand President's Report

Legislative Director Eugene C. Schurg, Jr., provided an overview of the legislative process, Grand Chapter agenda and Grand Chapter committees.

Brother Yeatts proposed the Board accept the report of the Citation Nominating Committee, Chairman Bruce H. Hasenkamp, awarding Citations to D. Travis Engen, MIT, '65, retired Chairman and CEO of Alcan and, previously, ITT; Fred L. Turner, Drake, '55, retired Chairman and CEO of McDonald's Corporation; Charles E. Haldeman, Dartmouth, '70, Chairman and CEO of Putnam Investments; and General James T. Conway, Southeast Missouri State, '69, Commandant of the United States Marine Corps.

Motion by Stephen B. Shanklin: To accept the report of the Citation Nominating Committee.

Seconded by: Bert J. Harris, III

Passed

III. Grand Treasurer's Report

Grand Treasurer Christopher L. Bittman reviewed the Fraternity's financial statements and financial performance for the fiscal year ended June 30, 2007, reporting sound financial condition with membership fees exceeding plan as a result of the registration of brothers outpacing the plan for the year-to-date.

Brother Bittman reported that initial field work had been conducted in preparation for the audit, but with auditors scheduled to complete field work in the weeks following Conclave with a report due to the Board in October. Brother Bittman clarified for the Board that Audit Committee Chairman Clark H. Byrum would be presenting the audit for the fiscal year July 1, 2005, to June 30, 2006, for acceptance by the Grand Chapter.

IV. Executive Director's Report

Executive Director Craig D. Templeton recommended termination of the Alumni Advisory Council at the California Beta Chapter at the University of Southern California. Brother Garry C. Kief reported on renovation of the chapter house.

Motion by Garry C. Kief: To terminate the Alumni Advisory Council at California Beta.

Seconded by: Bert J. Harris, III

Passed

Brother Templeton recommended reconsideration of the Board's May, 2007, decision to withdraw the South Carolina Epsilon (Coastal Carolina University) charter in light of new information and involvement by alumni volunteers proposing benchmarks for demonstrating progress toward restoration of chapter operations.

Motion by Christopher L. Bittman: To amend the Board's earlier motion of charter withdrawal to charter suspension through January 1, 2008, to be lifted provided the chapter, by that date, shall have more than 25 members with a chapter GPA of 2.6 or greater, be providing a four-year continuous member development program evidenced with a written outline and have at least five volunteers engaged on a properly incorporated Alumni and Volunteer Corporation board with a three-year operating plan.

Seconded by: Garry C. Kief

Passed

Brother Cox inquired about the process of notifying alumni when their chapter is placed on notice to be closed. Brother Anthony advised that chapter officers and AVC Board members are notified when chapters are placed on notice to be closed. After brief discussion of costs, level of effort and potential for results of notifying all alumni of a chapter at the time it is placed on notice, the Board advised with general consensus and staff's concurrence to expand communicating notices to include all alumni of chapters put on notice.

Brother Sean M. Anthony reported new information from the University of Texas at Arlington indicating that our Texas Kappa Chapter's grades had been below the Fraternity's standard. He proposed the chapter be placed on notice to be closed if the chapter's GPA is not above 2.6 by May, 2008.

Motion by Stephen B. Shanklin: To provide the Texas Kappa Chapter and its alumni notice that the Board would close the chapter if grades are not above the 2.6 minimum standard by May, 2008.

Seconded by: Joseph M. Baird

Passed

Brother Anthony reported a general demise in all areas of operation for the Sigma Epsilon Chapter at the University of Alaska at Anchorage and proposed the Fraternity cease efforts to expand on that campus.

Motion by Garry C. Kief: To cease operations at the University of Alaska at Anchorage.

Seconded by: Christopher L. Bittman

Passed with one dissenting voice vote

Brother Anthony reported on the petition to re-charter the Colorado Alpha Chapter at the University of Colorado and proposed granting the charter.

Motion by Christopher L. Bittman: To grant the re-chartering of the Colorado Alpha Chapter.

Seconded by: Bert J. Harris, III

Passed

Brother Anthony reported on the petition to re-charter the Oklahoma Alpha Chapter at Oklahoma State University and proposed granting the charter.

Motion by Christopher L. Bittman: To grant the re-chartering of the Oklahoma Alpha Chapter.

Seconded by: Garry C. Kief

Passed

Recess

The Grand President recessed the meeting at 3:00 p.m., to reconvene at 7:00 a.m. each morning of Conclave, for the review of new legislation and any new or developing situations requiring Board action and deferred a report of the Headquarters Building Relocation Committee to Saturday morning.

Thursday, August 9, 2007

The Board reconvened for review and discussion of legislation proposed with no action by the Board.

Friday, August 10, 2007

The Board reconvened for review and discussion of legislation proposed with no action by the Board.

Saturday, August 11, 2007

The Board reconvened for review and discussion of legislation proposed.

Brother Richard W. Bennet, III, reported the Headquarters Building Relocation Committee had identified a suitable building at 5201 Hermitage Road in Richmond to accommodate the Fraternity's Headquarters. The Board reached consensus to conduct further investigation and obtain professional opinion on the prospective growth and vitality of the area around the site and authorized Grand Treasurer Bittman and Brother Bennet to travel to Richmond immediately to make a recommendation to the Board regarding acquisition of the site and adjacent office building.

Sunday, August 12, 2007 Initial Meeting of the Newly Elected National Board of Directors

National Directors in attendance:

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| Stephen B. Shanklin, Murray State, 1970 | Grand President | 2009 |
| Christopher L. Bittman, Colorado 1985 | Grand Treasurer | 2009 |
| Steven R. Dorsey, American, 2009 | National Director | 2009 |
| Michael J. Schlotterbeck, Wichita State, 2007 | National Director | 2009 |
| Jace A. Thompson, Texas Christian, 2008 | National Director | 2009 |
| Bert J. Harris, III, Florida, 1974 | National Director | 2009 |
| Jeffrey D. Prouty, Iowa State, 1978 | National Director | 2009 |
| Richard W. Bennet, III, Central Missouri, 1974 | National Director | 2011 |
| Garry C. Kief, Southern California, 1970 | National Director | 2011 |
| Brent E. Bentrin, Charleston, 1994 | National Director | 2013 |
| Phillip A. Cox, Indiana, 1984 | National Director | 2013 |

Headquarters staff in attendance:

| | |
|----------------------------------|--------------------|
| Craig D. Templeton, Kansas, 1981 | Executive Director |
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Guests in attendance:

| | |
|---|--|
| Board of Trustees | Sigma Phi Epsilon Educational Foundation |
| Eugene C. Schurg, Jr., Davis & Elkins, 1977 | Conclave Legislative Director |

The meeting was called to order at 8:00 a.m. by Grand President Stephen B. Shanklin.

Representatives of Pennington & Co. presented the findings of its fund-raising feasibility study for the Educational Foundation. The report indicated the Foundation would be expected to raise \$15 million, but would likely be revised on the basis of the commitments totaling \$15.1 million during the Foundation Luncheon the preceding day.

Brother Shanklin called on Eugene C. Schurg, Jr., to review legislative action of the Grand Chapter.

Grand Treasurer Bittman volunteered, with Board consensus, to work with the North Carolina Gamma delegation to resolve concerns for the Fraternity's annual billing schedules on deferred recruitment campuses.

Motion by Garry C. Kief: To affirm the report of the Legislative Director and actions of the Grand Chapter and recognize Brother Andrew J. "Andy" Triplett for his service above and beyond reasonable expectations in managing the legislative process with Brother Schurg.

Seconded by: Richard W. Bennet, III

Passed

The Grand President declared the meeting adjourned at 10:55 a.m.